



Local 230

Established in Victoria in 1902

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January 24, 2018

FOR IMMEDIATE RELEASE:

ICBC report scrubbing done by BC Liberals and former Minister of Transportation Todd Stone is deceitful and harmful, but not surprising

Victoria, BC – A recent report shows the BC Liberals had the knowledge as to how to keep ICBC from financial insolvency and deliberately concealed recommendations to do so.

In 2014, the BC Liberals commissioned a review of the Crown corporation to find ways to help it stabilize financially amid rising injury claims and legal costs. Recommendations from that report would have saved hundreds of millions annually, but the BC Liberals intentionally deleted those 7 pages from the final report given to ICBC leadership and the public. Why did they do it? To continue to hide the fact they were profiting from ICBC by siphoning off hundreds of millions in excess profits from optional ICBC insurance? Three years ago the warnings were there, along with solutions - compelling solutions, with examples of success in other jurisdictions.

And who was in charge? Appointed by Christy Clark, Todd Stone was appointed Minister of Transportation and Infrastructure on June 10, 2013, and he was Minister of Transportation, overseeing ICBC, at the time of the report. Already, results from this deception by Todd Stone and BC Liberals are hitting BC families in their bank accounts, leaving the NDP to have to find ways to clean up the mess.

Todd Stone is now running for the Liberal Leadership. Why would we have faith in someone who has intentionally deceived British Columbians? He should not be trusted with the public purse as a Leader of any political party, let alone the financially compromised BC Liberal Party.

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About the IBEW Local 230

Chartered in 1902, the International Brotherhood of Electrical Workers Local 230 represents 1300 electrical workers on Vancouver Island in industrial, commercial, institutional and residential construction and maintenance, marine shipyards, railway, motor winding, electrical wholesale, municipal, provincial and federal governments. Our cause is the cause of human justice, human rights, and human security.

For further information please contact:

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